# ARYA FIN-TRADE SERVICES (INDIA) PRIVATE LIMITED

## CLIENT CODE MODIFICATION POLICY

Client Code Modification is done at the Order Level and not at Trade Level and Further the same is done at the trade date, during market hours and post market hours up to 4.15 p.m or such time as exchange may specify from time to time. As Such modifications of a client code will be at the order level; all trades in respect of that order shall be modified with the client code provided against the order.

- ➤ Proprietary trades are not allowed to be modified to client trades and vice-versa.
- ➤ Client Code Modification should be done only in exceptional circumstances to correct genuine errors in entering client codes.
- ➤ Client Code Modification shall be carried out by senior official. He shall be responsible to identify such genuine errors.
- ➤ In case of Code Modification for value up to 1% of total trade value for the trade date, Management approval is required. Such approval shall be oral or written.
- ➤ Further, in case of rejection of code modification from exchange, codes shall not be modified in the back office.
- ➤ There shall not be any back office code modification without exchange intimation and approval.
- ➤ Records for the Code Modification shall be retained by the person in charge.
- ➤ Person In charge also monitors the code modification requests from their dealers to identify the dealer making higher number of errors and report the same to the management. Such reporting may be either oral or written.
- ➤ All code modifications, which are not due to genuine errors, shall be rejected by the person in charge under due intimation to management, either orally or in writing.

## REPORTING REQUIREMENTS

In Case trades are modified for genuine errors, In BSE, BEFS System, the same are confirmed by providing reason after 5 pm before 6 pm on daily basis to comply BSE requirements. The penalty or fine, if any, levied on us for any wrong trade occurred due to any miscommunication from the client /authorized representative of the client shall be borne by the client.