

How To Update And Validate KRA Details?

SEBI in terms of its circular SEBI/HO/MIRSD/DoP/P/CIR/2022/46 dated April 6, 2022(and amendment therefor) mandated that as per amended SEBI KYC (Know Your client) Registration Agency (KRA) Regulations, 2011, the KRAs to implement new guidelines to validate the records of clients (existing as well as new clients) whose KYC has been completed using Aadhaar as an Officially Valid Document (OVD).

Further SEBI vide their circular SEBI/HO/MIRSD/FATF/P/CIR/2023/0144 dated August 11, 2023 has mooted the simplification of KYC process and rationalised risk management KYC registration process at KRA. Accordingly in terms of modified KRA Regulations and mandated that KRA shall verify following attributes within 2 days of receipt of KYC records.

1. PAN (including PAN Aadhaar linkage, as referred to in rule 114 AAA of the Income-tax Rules, 1962)
2. Name
3. Address
4. Mobile no.
5. Email id

In case any of the above details are not updated and validated or verified by the KRAs and the accounts of any clients/BOs are kept under the category of "On hold"/"Rejected". The clients/BOs shall not be allowed to transact further in securities market until the said attributes are verified.

In order to reactivate /activate such accounts the client/s is/are required to furnish the proofs for above given attributes in the form of following documents at our Office. And our office shall update KRA details after following the required due diligence.

1. Duly filled and signed KRA form (available on our site) with photo
2. Self-attested copy of PAN card
3. Self-attested copy of Aadhaar card
4. Address proof/any other officially verified document(OVD)

On Receipt of above-mentioned document/s, we would update our back office shall inform KRA to update their records.

As a process while updation at KRA`s end the client shall receive an SMS at their registered mobile number to validate the mobile number and an email to their registered email ID to validate their email ID. Clients are advised to check their spam, trash or deleted folder if they do not find the emails in their inbox.

Validation process: Check with which KRA your KYC is registered. Click on KYC Inquiry. Enter your PAN, input the captcha and submit. Check your KRA name and visit your respective KRA website from the below link and follow the on-screen instructions to validate your email/mobile number.

CVL KRA : https://validate.cvlindia.com/CVLKRAVerification_V1/

KARVY KRA : https://www.karvykra.com/KYC_Validation/Default.aspx

NDML KRA : <https://kra.ndml.in/ClientInitiatedKYC-webApp/#/ClientinitiatedKYC>

DOTEX KRA : <https://www.nsekra.com/>

CAMS KRA : <https://qrkra.camsonline.com/KRAAADHAARWEB/MobileApp/ARV.aspx>

Once contact details are validated with KRA, it would be processed in 5 to 7 workings days to update your records and activate your trading account/demat account if deactivated.

If your email/mobile number is incorrect in KYC records:

Firstly, update your email ID and mobile number using our Modification forms available offline or at our website. The modification request shall be processed within 48 working hours after receiving the physically signed copy at our office or on receipt of such documents through client`s registered email addressed to our official email id backoffice@aryafingroup.com. After updating at our end we shall inform the concerned KRA to update their records. The concerned KRA after updating your details, shall send you an email and SMS seeking your validation for updation of your email ID and mobile number.

For any other Query in matter of KRA Validation kindly Contact us on backoffice@aryafingroup.com.